

# IV. Business Angels Europe Conference on Angel Investment Research 2023



## Program

Tuesday, 07<sup>th</sup> of November 2023 (online)  
hosted by **Business Angels Deutschland e. V. (BAND)** &  
**Business Angels Europe (BAE)**



**What is known about angel investing all over Europe?  
Recent research findings, projects in pipeline & appropriate methodology**

2:00 pm

### OPENING

#### Welcome address

**Reginald Vossen**, President BAE Business Angels Europe, Brussels, Belgium

#### 2013-2023: Business Angels Research in Europe

**Dr. Ute Günther**, Co-President, Business Angels Deutschland e.V. (BAND), Vice-President Business Angels Europe (BAE), Essen, Germany

### PRESENTATIONS, DIALOGUE & BENCHMARKS

#### I Overview of national business angel ecosystems

##### Angel Investing in the UK

**Henry Whorwood**, Head of Research & Consultancy, Beauhurst, London, United Kingdom

##### Mercato dell'Angel Investing in Italia 2022: Risultati della Survey Annuale

**Andrea Odille Bosio**, PhD - Doctor Europaeus in Corporate Finance, Politecnico di Milano, Italy

##### Business Angel Report 2023: Germany

**Dr. Felix Engelmann**, Co-Founder startupdetector GmbH, Berlin, Germany

#### Q&A/ Benchmarks & Challenges

#### II Special topics in angel investing research: Presentation & dialogue

7 minutes short cut pitches and Q&A

##### Why do business angels invest? Uncovering angels' goals

**Rui Falcão**, COREangels President, PhD Angel Investing, Aveiro University, Portugal

##### Conjoint analysis to evaluate investment preferences of business angels

- **Dr. Julian Bafera**, Co-Founder JoJu Fruits GmbH & Lecturer, Bergische Universität Wuppertal, Germany
- **Prof. Simon Kleinert**, Assistant Professor at Maastricht University, The Netherlands

### **Investment motivation and decision making by impact investing business angels in UK**

**Prof. Richard Harrison**, Professor Emeritus of Entrepreneurship and Innovation at University of Edinburgh Business School, Scotland

### **Business angels investing in green ventures: how do they value to their start-ups?**

**Meike Siefkes**, PhD candidate Norwegian University of Science and technology (NTNU), Trondheim, Norway

### **Collective cognition and early-stage investment: the case of business angel groups**

**Prof. Catherine Deffains-Crapsky Ph.D.**, Faculty of Law, Economics and Management, University of Angers, France

### **Presentation of Club degli Investitori portfolio Italy**

**Silvano Bernardi**, Investment Manager, Club degli Investitori Torino, Italy

4:30 pm

**BREAK**

### **III Women Angel Investing in Europe Specific topic 2023**

#### **Women Angel Investing (UKBAA-Beauhurst cooperation)**

**Jenny Tooth**, OBE | Executive Chair, UK Business Angels Association, London, United Kingdom

#### **Does gender matter in driving active angel investment? Investigating a women-only angel group**

**Laurence Cohen**, Associate professor in finance, iaelyon School of Management Université, Lyon, France

#### **She's got Wings**

**Prof. Dr. Heike Marita Hölzner**, Hochschule für Technik und Wirtschaft Berlin, Germany

#### **Q&A/ Benchmarks & Challenges**

### **TAKING THE PULSE OF THE EUROPEAN ANGEL MARKET**

#### **Summarizing the research findings optimizing the European Angel ecosystems**

##### **Panel discussion**

- **Prof. Rudy Aernoudt**, Senior economist at the European commission, writer, politician, and philosopher, considered as "father of Angel Investing in Europe", „an unlikely hero to Europe's entrepreneurial class"(The Wall Street Journal), Ghent University, Belgium
- **Luigi Amati**, Honorary President Business Angels Europe (BAE), founder Italian Angels for Growth, Member of the Executive Committee of Italian Business Angels Association, Brussels, Belgium
- **Nelson Gray**, Angel Investor, Special Projects Director LINC Scotland, Glasgow, Scotland
- **Dr. Georg Licht**, Innovationsökonom, ZEW – Leibniz-Zentrum für Europäische Wirtschaftsforschung, Mannheim, Germany
- **Jenny Tooth**, OBE | Executive Chair, UK Business Angels Association, London, United Kingdom
- **Reginald Vossen**, President BAE Business Angels Europe, Brussels, Belgium

##### **Moderation:**

**Luigi Amati**, Honorary President Business Angels Europe (BAE), founder Italian Angels for Growth, Member of the Executive Committee of Italian Business Angels Association, Brussels, Belgium

6:30 pm

**END OF CONFERENCE**

## Contact

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