Access to and sharing of data: a challenge for research

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Cooperation between researchers and BAs in France

- **Objective**: overcoming the problem of data through the pooling of datasets and information
  - France Angels provides a list of BA-backed companies
  - Researchers merge it with administrative datasets (registers, fiscal database, etc.)

- **Result**: a unique non-balanced panel comprising
  - A population of treated companies: 1,113 companies invested in by BAs between 2009 and 2015
  - Several counterfactuals

- **Advantage**: robust results obtained using the most advanced methods (matching and difference-in-difference techniques)
Evidence in support of sharing information

- Randomly selected data → high risk of biased results
- Large datasets help controlling the selection process done by BAs

Example: Test of smooth matching Kernel and 5K-NN matching

Source: Levratto and Salin (2019)
Objectives:

- Enlarging the tight links between BAs and researchers created in France to other countries
  - International comparisons
  - Better knowledge of the role played by culture, practices, institutions and policies
- Creation of a European network, possibly supported by BAE, of research institutes working on BA interventions
  - Sharing resources
  - An harmonized European database
    - Evolution and situation of BA-backed companies
    - BAs angels practices and decision process
    - Cross-countries comparisons
- Predictable outcomes:
  - Regular meetings
  - Tracks in major international conferences
  - Publications (Special issues, collective books, etc.)
Thank you for your attention

Questions?